Athens, 29 July 2026

ANNOUNCEMENT

Commencement of Own Shares Buy-Back Program

The company under the corporate name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." (hereinafter the "Company"), further to (a) the resolution of the Ordinary General Meeting of its shareholders dated 11 May 2026, by virtue of which, among others, the establishment of a program for the acquisition of own shares pursuant to article 49 of Law 4548/2018 (hereinafter the "Program") was approved, together with the granting of authorizations to its Board of Directors, and (b) the relevant decision of its Board of Directors dated 28 July 2026, announces to the investing public its intention to commence the implementation of the Program, for the acquisition of up to 2,899,380 shares as a maximum limit (corresponding to a percentage of up to approximately 0.67% of the Company's paid-up share capital), at a minimum purchase price of €0.39 per share and a maximum purchase price of €12.00 per share, for a maximum total amount of up to €12,000,000.00, and with an estimated commencement date of 03 August 2026.

It is recalled that, pursuant to the resolution of the Ordinary General Meeting of the Company's shareholders dated 11 May 2026, the purpose of the Program is the pursuit and implementation of any lawful purpose, including, indicatively, the reduction of the share capital and the cancellation of the own shares to be acquired by the Company, and their allocation to the personnel and/or to members of the management of the Company and/or of a company affiliated with it, in accordance with the Company's remuneration policy in force from time to time (and also in accordance with the Company's free share award program, as in force from time to time), pursuant to the applicable provisions of the relevant legislative and regulatory framework, as the case may be; that the expiry date of the Program is 11 May 2028; and that, as announced on 12 June 2026, the Company holds a total of 565,430 own shares, corresponding to 0.13% of its total shares.

The purchases of own shares will be carried out on-exchange through the Euronext Athens Member, PIRAEUS SECURITIES S.A., which will act as lead manager of the Program and will make the trading decisions concerning the purchases of the Company's shares in the context of the Program independently and without any influence from the Company, and will at all times comply with the requirements, limits and conditions set out in Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

This announcement is issued in accordance with Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.