Athens, 24 September 2026

ANNOUNCEMENT

Merger by absorption of the 100% subsidiary "ANOXAL S.A. METALS PROCESSING AND RECYCLING INDUSTRY SINGLE-MEMBER SOCIÉTÉ ANONYME"

ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A. (hereinafter "**ElvalHalcor**") hereby informs the investing public that the Boards of Directors of ElvalHalCor and its 100% owned non-listed subsidiary "ANOXAL S.A. METALS PROCESSING AND RECYCLING INDUSTRY SINGLE-MEMBER SOCIÉTÉ ANONYME" (hereinafter "**Anoxal**"), at their respective meetings of 21 September 2026, resolved to commence the preparatory procedures for the merger by absorption of Anoxal by ElvalHalcor, in accordance with the provisions of Laws 4601/2019, 4548/2018 and 5162/2024, as in force.
For the implementation of the aforementioned merger by absorption, the companies prepared a draft merger agreement dated 24 September 2026, which was filed with the General Commercial Registry (G.E.MI.) on 24 September 2026. The merger is expected to be completed during the fourth quarter of 2026, and ElvalHalcor will keep the investing public informed of any further developments.

About Anoxal

Anoxal, founded in 1971, is engaged in the processing and recycling of aluminium scrap for the production of aluminium rolling slabs and aluminium billets for high-specification applications in the automotive industry. The company's industrial complex comprises a scrap sorting, processing and recycling unit, a casting unit, a decoating furnace (green melter), as well as melting, holding and homogenising furnaces.

Anoxal has adequate land, as well as the necessary certifications and permits, for the installation of an additional aluminium recycling unit, which may further support the development of the ElvalHalcor Group's activities in aluminium recycling and the utilisation of secondary aluminium.