



# ELVALHALCOR

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

Athens, 20.05.2021

## **ANNOUNCEMENT**

### **For the Merger by absorption of the 100% subsidiary “FITCO METAL WORKS SINGLE MEMBER S.A.”**

The company under the trade name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." (hereinafter referred to as "ELVALHALCOR") announces to the investment community that, the Boards of Directors of the companies "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." and its 100% subsidiary «“FITCO METAL WORKS SINGLE MEMBER S.A.” (hereinafter referred to as “FITCO”), as per their decisions, on 14/5/2021, decided the commencement of preparatory activities for the merger by absorption of “FITCO” by "ELVALHALCOR", according to the provisions of L. 4601/2019, of L. 4548/2018 and L. 4172/2013, as in force. In order to complete the above mentioned merger by absorption, the two parties prepared the merger agreement scheme dated 19/5/2021, which was submitted to G.E.MI. website on 20/5/2021. The business transformation will be completed in the second half of 2021 and “ELVALHALCOR” will keep the investors updated on any developments.

#### **About ElvalHalcor**

ElvalHalcor is a leading global industrial producer of aluminium and copper products. The Company was formed in December 2017 via the merger of ELVAL and HALCOR. ElvalHalcor currently holds a leading position in Europe in the copper tubes sector, while also having established its leading position within the global aluminum rolling industry. The Company has over 80 years of experience and know-how, a strong production base across 17 state-of-the-art production plants and a market presence in over 100 countries. ElvalHalcor offers sustainable solutions and products in dynamically developing markets such as packaging, transportation, building and construction, heating, cooling and air conditioning and RES. ElvalHalcor’s growth focuses on investing in technology and sustainable development, thereby creating value for its stakeholders. For more information about the Company, please visit the website [www.elvalhalcor.com](http://www.elvalhalcor.com).