

Athens, 04 November 2022

Announcement

The company under the trade name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." (hereinafter referred to as "ELVALHALCOR") announces to the investors, pursuant to Article 17 paragraph 1 of Regulation (EU) 596/2014 of the European Parliament and the Council of 16th April 2014 and Article 2 paragraph 2 section (i) of the decision issued by the Board of Directors of the Capital Market Commission number 3/347/12.07.2015, the initiation by the Ministry of Trade of Turkey of an expiry review investigation concerning the imports of copper tubes & pipes originating in Greece, upon request from a local producer. The expiry review investigation is conducted to determine whether the duty imposed on the imports of copper tubes & pipes originating in Greece, in 2017, which for ELVALHALCOR was defined at 5%, within the framework of the initial investigation, will be rescinded, amended or maintained for another five years.

ELVALHALCOR will participate in the expiry review investigation as a producer of refined coper tubes in Greece and will keep the investment community informed about the progress of the expiry review investigation and the potential impact on its financial results.