

HALCOR S.A.

Comments on the sole item of the Agenda of the E.G.M.of 09/01/2014

According to the rules-general principles of Law 3461/2006, as in force today and specifically according to art. 5 (a) “if a person gains, directly or indirectly, the control of a company, the rest of the shareholders must be protected”.

Following the completion of the cross-border merger of VIOHALCO-HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” (hereinafter the “Company”) with Viohalco SA/NV, by absorption of the former by the latter, Viohalco SA/NV, as total successor of the Company, became the mother company of **HALCOR S.A.** as it controls 66,41 % of the total of the voting rights.

Taking in mind the above principal of Law 3461/2006, the minority shareholders of **HALCOR S.A.** are invited to decide if their rights, as minority shareholders, require protection, i.e. if they think that the Belgian company Viohalco SA/NV, for the protection of these rights, is obliged to issue a compulsory public offering for the total of the shares of **HALCOR S.A.**, according to art.7 of Law 3461/2006.