

**Board proposals on the items
of the Extraordinary General Meeting of shareholders as at 28.11.2013**

ITEM 1^o: Issuance of a long term syndicated collateralized bond loan

The Board of Directors proposes to convert part of their short-term bank borrowings of the company in the long term through the issuance, pursuant to the provisions of Law 3156/2003 and 2190/1920 as amended, and disposal through private placement, a syndicated collateralized Common Bond amounting to 180,646,000 euros and a total duration of five (5) to seven (7) years.

The proposal aims to avoid the risks associated with frequent refinancing of the company.

The requirements of bondholders would be provided by encumbrances on the assets of our company.

ITEM 2^o: Issuance of medium term common bond loans

The Board of Directors proposes to convert part of their short-term rolling bank loan company, and the cover of potential financial needs for investments in the medium term through the issuance, under the provisions of L.3156/2003 and 2190/1920 as amended, common bonds amounting to 65,000,000 euros.

ITEM 3^o: To approve the appointment of an interim Director

The Board of Directors recommends ratification of the election on 05.07.2013 by Christos-Alexis Komninos in replacement of Mr. Ioannis Panagiotopoulos.