



ELVALHALCOR

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

ANNOUNCEMENT ON THE CONVERSION PROCESS OF THE DEMATERIALIZED SHARES TO THE BEARER OF THE COMPANY UNDER THE TRADE NAME “ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” INTO DEMATERIALIZED REGISTERED SHARES

The company under the trade name “ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” (hereinafter the “Company”) announces to the investment community that, on the 30th of September 2019, the Extraordinary General Meeting of the Company's Shareholders decided, among others, the conversion of the Company's shares from dematerialized shares to the bearer into dematerialized registered shares, pursuant to article 184 of Law 4548/2018, as in force, and granted authorization to the Company's Board of Directors to take all necessary further actions for the implementation of the above decision.

In order to have the abovementioned conversion, provided for in Law 4548/2018, as now in force, be effected by 31st December 2019, as provided for in the legislation, the Board of Directors of the Company announces that, as the Company's shares are listed on the Athens Stock Exchange, according to article 184, paragraph 6 of Law 4548/2018, as in force, for the registration of shareholders the rules applying to the participation of the shareholders in a General Meeting of a company listed on a regulated market, provided for in paragraph 6 of article 124 of L. 4548/2018, as now in force, will be followed.

More specifically, for the conversion of the Company's dematerialized shares to the bearer into dematerialized registered shares, the procedure of paragraph 5.3.7. of the ATHEX Rulebook which is titled “Admission to trading of stocks resulting from the conversion of stocks of another category” will be followed. The said process briefly provides for three stages: (a) the first stage involves the approval by the Athens Stock Exchange of the admission to trading of the new shares, (b) the second stage involves the cessation of trading of the shares to be converted and (c) the third stage involves the commencement of trading of the new shares. As provided for in the ATHEX Rulebook, the Company will, duly and promptly, inform the investment community about the aforesaid process.

The Company's shareholders register shall be kept by the Hellenic Central Securities Depository S.A. (ATHEXCSD), pursuant to article 40 of Law 4548/2018, as in force, and article 7 of the Company's Articles of Association, as amended by a decision taken, on the 30th of September 2019, by the Extraordinary General Meeting of the Company's Shareholders. The registration of the said decision in the General Commercial Registry (G.E.M.I) is pending. Proving the shareholder status will be based on information provided to the Company either through electronic connection with the registry services of the ATHEXCSD or through the participants and registered intermediaries in ATHEXCSD.

Following the above, the Company's shareholders are called to update and/or complete their registered data in their Investor Share and Security Account, being kept in the Dematerialised Security System (DSS), because, according to article 40, paragraph 2 of Law 4548/2018, as in force, the following data must be registered in the Company's shareholders register: a) the name and surname or the trade name of the shareholder, b) the address of the shareholder or the registered seat of the shareholder, c) the occupation, d) the nationality and e) the number and category of shares of each shareholder.

Finally, it is noted that the Company will, duly and promptly, keep the investment community informed about all developments on the issue of the conversion of Company's shares from dematerialized shares to the bearer into dematerialized registered shares.

Athens, 02.10.2019

The Board of Directors