

**HALCOR METAL WORKS S.A.**

The present form should be submitted completed and signed by the shareholder, to Company's Shareholders at: 2-4 Mesogeion Ave., Athens, PC 11527 or sent by fax:+30 210 68641347, three (3) days before the date of the General Assembly. Beneficiaries are responsible for confirming the successful transmission of the form appointing the proxy and receipt by the Company by calling at tel:+30 210 6861349, Mr. Konstantinos Kanellopoulos.

**FORM APPOINTING A PROXY**

To participate in the Extraordinary General Meeting of Shareholders of "HALCOR METAL WORKS S.A." of 22<sup>nd</sup> November 2017, Wednesday, at 10:00 am at the WYNDHAM GRAND ATHENS Hotel, 2, Megalou Alexandrou, Athens.

(Please fill out the missing information or delete what does not apply)

The undersigned shareholder/legal representative of the shareholder "**HALCOR METAL WORKS S.A.**"

NAME/COMPANY NAME: .....

ADDRESS/OFFICE: .....

ID NO./REGISTRATION No.: .....

NUMBER OF SHARES: .....

INVESTOR SHARE: .....

SECURITIES ACCOUNT NUMBER:.....

NAME OF LEGAL REPRESENTATIVE: .....

HOW TO VOTE (eg. Where more than one representatives, all representatives acting jointly or each one of them acting individually and without the involvement of the other, in which case attendance at the General Assembly of more than one representative each of which acts separately, the first rules out the second and third and the second the third, etc.)

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**INSTRUCTIONS OF THE EXERCISE OF VOTING ON THE ITEMS OF THE FOLLOWING AGENDA**

AGENDA	PRO	AGAINST	ABSTAIN	AT THE DISCRETION OF THE PROXY
<p>1.Approval: a) of the Draft Terms of the Merger, dated 26/09/2017, through absorption of the company “ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.” by the company “HALCOR METAL WORKS S.A.”, b) of the explanatory report of the Board of Directors on the above Draft Terms of Merger, in accordance with article 69 par.4 of the C.L. 2190/1920 and article 4.1.4.1.3 of the Athens Exchange Rulebook, c) of the report of the audit firm “ABACUS CERTIFIED AUDITORS ACCOUNTANTS S.A.” in compliance with article 71 of C.L. 2190/1920 in order to ascertain the book value of the assets of the merging companies, d) of the report of the independent audit firm “TMS Certified Public Accountants S.A.” on the valuation of the merging companies, in accordance with article 4.1.4.1.3 of the Athex Exchange Rulebook and e) of the merger of the companies, as above.</p>				
<p>2. Share capital increase following the absorption of the company “ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.”</p>				

and capitalization of share premium. Increase of the nominal value of the shares and issue of new shares. Amendment of the pertinent article 5 of the company's Articles of Association.				
3. Amendment of articles 1 (corporate name), 3 (company's duration), 4 (corporate object) of the company's Articles of Association.				
4. Granting of authorizations.				
5. Election of members of the new Board of Directors.				
6. Election of members of the Audit Committee, according to article 44 of L. 4449/2017.				

*Please tick (v) the appropriate box.*

I acknowledge that I have informed my representative(s) on my notification requirements in accordance with Article 28a, paragraph 3 of Law 2190/1920. This applies to the Extraordinary General Meeting of Shareholders which will take place on November 22<sup>nd</sup>, 2017, and for any repeat after interruption or adjourned this.

Any revocation hereof shall be valid if I notify you in writing at least three (3) days prior to the relevant date of the General Meeting.

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The Delegator

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Signature-Name & Stamp of legal entity