



PRESS RELEASE

HALCOR PRESENTATION TO THE HELLENIC FUND AND ASSET MANAGEMENT ASSOCIATION

In the context of the annual briefing of Halcor to the Hellenic Fund and Asset Management Association, today Tuesday 17th of May the presentation of the annual financial results for the year 2015 took place, along with its progress taking into account the current market conditions, as well as its general strategy and prospects for the following years.

The representatives of the Company underlined that in 2015 following the positive economic conditions and the increase in demand in the Eurozone, the US and the UK and utilizing the investments made in the previous years with aim to increase the production in terms of volume and quality, Halcor and its subsidiaries achieved the increase of market shares in most markets where they operate.

More specifically, for the fiscal year 2015, the consolidated turnover amounted to Euro 1,230 million versus Euro 1,080 million in 2014 which represents an increase by 13.9%. This increase is due to the increase of the volume of sales by 9.6% and the improved sales mix.

In terms of results, the consolidated earnings before interest, tax, depreciation and amortization prior to revaluation effect and metal effect (adjusted EBITDA) were significantly improved as it accumulated to Euro 72.1 million versus Euro 29.2 million in the respective prior year. Respectively the earnings after taxes and non-controlling interests amounted in 2015 to losses of Euro 32.5 million or Euro 0.3210 per share versus of losses of Euro 51.2 million or Euro 0.5059 per share in 2014.

During the presentation, reference was made to the dynamic production base of the companies with ten major industrial units in Greece, Bulgaria, Romania and Turkey. Furthermore reference was made to the extensive sales network in Greece and especially abroad. Special reference was made to the cables sector, which after the extensive investment program, achieved an increase in net sales in the area of 35%, which amounted to Euro 461 million in 2015 from Euro 342 million in the previous year as well as the increased by 14% volume of sales of copper tubes that place Halcor in a leading position in the European market.

Reference was also made to the investment mix of Halcor and its subsidiaries, which is oriented to the production of differentiated products with high added value and the improvement of production cost. Especially, in 2015 Halcor and its subsidiaries materialized total investments amounting to Euro 23.6 million, out of which amount of Euro 6.6 million were dedicated to upgrading the production units of the parent company in Oinofyta, focusing mainly on the tubes plant, amount of Euro 11.2 million dedicated to Hellenic Cables and its subsidiaries, while investments of the subsidiary Sofia Med reached the amount of Euro 5.0 million.

For 2016, Halcor and its subsidiaries will continue to have as the primary strategic objective of increasing market share in industrial and innovative products, while the effort for further strengthening and penetration of the Group's activities in new markets will continue. In addition, as well as in 2015 for the current fiscal year the optimal management of working capital remains as a main priority of Halcor Group.

Note: The presentation has been posted to the company's website: www.halcor.gr and to the Athens Stock Exchange website: www.helex.gr

Athens, 17th May 2016