



## DECISIONS OF ANNUAL GENERAL MEETING OF HALCOR SA

“HALCOR METAL WORKS S.A.” announces that on the 26th of May 2017, Friday, at 10:00 a.m., the Annual General Meeting of the Company's shareholders was held at the “WYNDHAM GRAND ATHENS” Hotel at 2, Megalou Alexandrou, Athens. Seven (7) shareholders representing 69,584,624 shares of the total of 101,279,627, i.e. 68.71% of the share capital, attended the meeting and on the agenda issues decided as follows:

1) Approved by a majority of 100% of attended and represented shares (69,584,624 votes), the Financial Statements for the fiscal year 2016, with the relevant reports of the Board of Directors and the Auditors.

2) Discharged with a 100% majority of attended and represented shares (69,584,624 votes), the members of the Board of Directors and the Certified Auditors from any liability for the fiscal year 2016.

3) Elected by a majority of 100% of attended and represented shares (69,584,624 votes), as Independent Auditor for the fiscal year 2017 the auditing company of PRICEWATERHOUSE COOPERS SA, according to their offer.

4) Elected by a majority of 100% of attended and represented shares (69,584,624 votes), as members of the Board of Directors, with a term of one (1) year, the following:

1. THEODOSSIOS PAPAGEORGOPOULOS
2. NIKOLAOS KOUDOUNIS
3. PERIKLES SAPOUNTZIS
4. KONSTANTINOS BAKOURIS
5. ANDREAS KATSANOS
6. GEORGIOS PASSAS
7. EFTYHIOS KOTSAMBASAKIS
8. IOANNIS PANAYIOTOPOULOS
9. TASSOS KASSAPOGLOU
10. ANDREAS KYRIAZIS, independent member
11. NIKOLAOS GALETAS, independent member

The term of the new Board of Directors will begin the next day of its election and will end on the day of the Ordinary General Meeting of the year 2018.

5) Elected by a 100% majority of attended and represented shares (69,584,624 votes), as members of the Audit Committee in accordance with Article 44 of Law 4449/2017 the following:

1. Andreas Kyriazis: independent non-executive member of the BoD.
2. Nikolaos Galetas: independent non-executive member of the BoD
3. Georgios Passas, non executive member of the BoD

6) Approved by a 100% majority of attended and represented shares (69,584,624 votes), the remuneration of members of the Board of Directors in accordance with Article 24, paragraph 2 of C.L.2190/1920 for the year 2016.

7) Provided the permission, by a 100% majority of attended and represented shares (69,584,624 votes), for the sale of 2,190,455 shares of the company “SOFIA MED S.A.” exclusively owned by HALCOR, to “ELVAL HELLENIC ALUMINIUM INDUSTRY S.A.”

Finally, the President of the General Assembly informed the shareholders that the Board of Directors of the Company with its decision on 02/03/2017 elected Mr. Ioannis Panayiotopoulos as member of the B.o.D. in replacement of Mr. Christos Alexios Komninos who resigned.