



ELVALHALCOR

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

**NOTICE OF EXTRAORDINARY GENERAL MEETING
TO THE SHAREHOLDERS OF THE COMPANY UNDER THE TRADENAME
“ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” AND
DISTICTIVE TITLE “ELVALHALCOR S.A.”
G.E.MI. No 303401000 (Gen. Electronic Commercial Reg.)**

As set out below and in compliance with the publicity rules laid down in the articles 122 and 123 of law 4548/2018, as it is in force today and following a decision of the Board of Directors of the Company, the Shareholders of «**ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.**» are hereby invited to attend the Company's Extraordinary General Meeting, to be held on Monday 30th of September, 2019, at 09:30 hours, at the WYNDHAM GRAND ATHENS Hotel, 2 Megalou Alexandrou, Athens, in order to discuss and take decision on the following items of the agenda:

A. ITEMS OF THE A G E N D A:

1. Conversion of the dematerialized shares to the bearer of the Company into dematerialized registered shares according to article 184 of Law 4548/2018, as in force, amendment of article 7 of the Company's Articles of Association and granting of authorization to the Board of Directors for the above conversion.
2. Amendment, insertion, repeal, renumbering and codification of the provisions of the Company's Articles of Association in order to have them adapted/adjusted pursuant to article 183 of Law 4548/2018, as in force.
3. Other announcements.

According to article 121, par. 4 of law 4548/2018, the Company informs the shareholders on the following:

B. RIGHT TO ATTEND THE GENERAL MEETING

Any person, listed as a shareholder in the electronic registry of the Dematerialized Securities System (D.S.A.T.), managed by “HELLENIC EXCHANGES, S.A.” (HELEX), in which the company's shares are held, has the right to attend the General Meeting.

The proof of the capacity to act as a shareholder may be evidenced by any legal means and in any case, on the basis of information received by the company from the central securities depository, if it provides registry services, or through the participants and registered intermediaries in the central securities repository in any other case.

The capacity to act as a shareholder must be held on 25.9.2019 (record date) i.e. at the beginning of the fifth (5th) day before the date of the General Meeting of 30.9.2019, as stipulated by the Article 124 paragraph 6 of law 4548/2018. As far as the company is concerned it is considered that only the person holding the shareholder's ownership at the respective recording date is entitled to participate and vote in the General Meeting. The above record date (25.9.2019) also applies in case of a postponement or a repeat session, provided that the postponement or the repeat session does not take place more than thirty (30) days from the record date. If this is not the case or if in the case of the repeat general meeting a new invitation is published, anyone, who holds the capacity to act as a shareholder at the beginning of the 3rd day prior to the date of the general meeting which follows the postponed one or the repeat general meeting, is entitled to participate in the general meeting.

C.MINORITY SHAREHOLDERS RIGHTS

1.By request of shareholders, representing the one twentieth (1/20) of the paid-up share capital, the board of directors is obliged to convene an extraordinary general meeting of the shareholders, setting a date for this meeting, which must not be later than forty-five (45) from the date of service of the request to the chairman of the board of directors. The request includes the item of the agenda. In case no general meeting is convened by the board of directors within twenty (20) days from the service of the relevant request, the convocation is made by the requesting shareholders at the company's expense, by a court decision issued following the procedure of interim measures. This decision sets the place and date of the meeting as well as the agenda. The decision is not challenged by legal remedies. The management board convenes the general meeting in accordance with the general provisions.

2.At the request of shareholders representing the one twentieth (1/20) of the paid - up share capital, the board of directors is obliged to include additional items in the agenda of the general meeting, which has already been convened, if the relevant request is communicated to the board of directors at least fifteen (15) days prior to the general meeting, i.e. until 15.9.2019. The additional items of the agenda must be published or disclosed, under the responsibility of the board of directors, in accordance with Article 122 of law 4548/2018 at least seven (7) days prior to the general meeting, i.e. until 23.9.2019. The request to include additional items in the agenda is accompanied by a justification or a draft decision for approval by the general meeting and the revised agenda is published in the same manner as the previous agenda, thirteen (13) days prior to the date of the general meeting, i.e. on 17.9.2019 included, and at the same

time it is made available to the shareholders on the company's website along with the justification or the draft resolution that has been submitted by the shareholders, according to the provisions of article 123 paragraph 4 of law 4548/2018. If these items of the agenda are not published, the requesting shareholders are entitled to request the postponement of the general meeting in accordance with paragraph 5 and to operate the publication by themselves, as stipulated by the second subparagraph of this paragraph, at the company's expense.

3. Shareholders representing the one twentieth (1/20) of the paid-up share capital have the right to submit draft resolutions concerning items included in the original or any revised agenda of the general meeting. The relevant request must be communicated to the board of directors at least seven (7) days prior to the date of the general meeting, i.e. until 23.9.2019, the draft decisions being made available to the shareholders, according to the provisions of paragraph 3, article 123 of law 4548/2018, at least six (6) days prior to the date of the general meeting, i.e. until 24.9.2019.

4. The board of directors is not obliged to include items in the agenda or to publish or disclose them along with justifications and draft resolutions, submitted by the shareholders, according to the above paragraphs 2 and 3 respectively, in case their content obviously contradicts the law and bonos mores.

5. Upon request by a shareholder or shareholders representing the one twentieth (1/20) of the paid-up share capital, the President of the meeting is obliged to postpone only once the taking of a resolution by the general meeting, ordinary or extraordinary, for all or some items of the agenda, setting as date of resumption of the meeting the date set in the request of the shareholders, which may not be later than twenty (20) days from the date of the postponement. The general meeting which follows a postponed one, constitutes a continuation of the previous one and the publicity formalities of the invitation of shareholders may need not be repeated. New shareholders may also participate, provided that the relevant participation formalities are complied with. For the rest, paragraph 6 of Article 124 of law 4548/2018 applies.

6. Following a request of any shareholder submitted to the Company at least five full days before the general meeting, i.e. until 24.9.2019, the board of directors is obliged to provide the general meeting with the specific information requested concerning the Company's affairs, in so far as these are relevant to the items on the agenda. The board of directors may respond in a unified way to shareholders' applications with the same content. No obligation to provide information exists when the relevant pieces of information have already been available on the Company's website, especially in the form of questions and answers.

7. Following the request of shareholders representing the one twentieth (1/20) of the paid-up share capital, the board of directors is obliged to announce to the general meeting, in case the latter is ordinary, the amounts that during the last two years were paid to each member of the Board of Directors or to the Directors of the

Company, as well as any benefit to such persons from any cause or contract of the Company with them. The Board of Directors may respond in a unified way to shareholders' applications with the same content. In all the above cases, the board of directors may refuse to provide the pieces of information on the grounds of a substantial reason which is mentioned in the minutes. Such a reason may be, occasionally, the representation of the requesting shareholders in the board of directors in accordance with paragraphs 79 or 80 of law 4548/2018.

8. Following the request of shareholders representing the one tenth (1/10) of the paid-up share capital which is submitted to the Company within the time limit of paragraph 6 herein above, the board of directors is obliged to provide the general meeting with information on the course of corporate affairs and the financial situation of the Company. The board of directors may refuse to provide the information on the grounds of a substantial reason to be mentioned in the minutes. Such a reason may be, occasionally, the representation of the requesting shareholders in the board of directors in accordance with paragraphs 79 or 80 of law 4548/2018, provided that the corresponding members of the Board of Directors have received the relevant information in an adequate manner.

9. In the above cases of paragraphs 6, 7 and 8, any dispute as to whether or not the reason for refusing to provide information is substantiated or not, is resolved by the one-member court of first instance of the Company's registered office, by virtue of a decision issued in the interim measures. By virtue of the same decision the court also obliges the Company to provide the information that it has refused. The decision is not challenged by legal means.

10. Upon shareholders' request, representing the one twentieth (1/20) of the paid-up share capital, voting on an item or items on the agenda shall take place by means of open vote.

11. In all the above cases, the requesting shareholders must prove their capacity to act as shareholders and, except in the case of the first subparagraph of paragraph 6, the number of shares they hold during the exercise of the relevant right. Proof of the capacity to act as shareholder may take place by means of any legal means and, in any case, on the basis of information received by the company from the central securities depository, if it provides registry services, or through the participating and registered intermediaries at the central repository of securities in any other case.

D. PROCEDURE TO BE FOLLOWED IN ORDER TO EXERCISE VOTING RIGHTS THROUGH A REPRESENTATIVE

Each share embodies the right of one vote in the general meeting.

Any shareholder is entitled to participate and vote in the general meeting. The shareholder participates in the General Meeting and votes either in person or through representatives. Each shareholder may appoint up to three (3) representatives. However, if the shareholder owns shares of the Company that

appear in more than one securities account, this limitation does not prevent the particular shareholder from appointing different representatives for the shares appearing in each securities account in relation to the General Meeting. A representative acting on behalf of more than one shareholder may vote differently for each shareholder.

Legal persons participate in the general meeting through their representatives.

The shareholder may appoint a representative for one or more general meetings and for a certain time period. The representative votes in accordance with the shareholder's instructions, if any, and is obliged to create an archive with the voting instructions for at least one (1) year, from the date of the general meeting or, in case of a postponement, the last repeating meeting during which has made use of the proxy. The non-compliance of the representative with the instructions he has received does not affect the validity of the decisions of the general meeting, even if the representative's vote was decisive for achieving the majority. The provisions of Article 128 (4) and (5) of law 4548/2018 apply for the appointment and revocation or replacement of the representative and the obligations of the shareholder's representative.

The shareholder's representative is required to notify the Company, prior to the commencement of the general meeting, any specific event that may be useful to shareholders to assess the risk that the representative may serve interests other than the interests of the represented shareholder. For the purposes of this paragraph, a conflict of interest may arise, in particular in any case the representative:

(a) is a shareholder exercising control over the Company or is another legal entity or entity controlled by this shareholder, (b) is a member of the board of directors or of the administration of the Company in general or of a shareholder exercising control over the Company, or of another legal entity or of an entity that is controlled by a shareholder exercising control over the Company, (c) is an employee or auditor of the Company or of a shareholder exercising control over the Company, or of any other legal entity or of an entity that is controlled by a shareholder exercising control over the Company, (d) is a spouse or a first degree relative with one of the natural persons mentioned in sections (a) to (c) above.

The appointment and revocation of a shareholder's representative takes place in writing and is notified to the Company by means of the same formalities, at least forty eight hours (48) hours before the date of the general meeting. The Company will make available on its website (www.elvalhalcor.com) the form that can be used for the appointment of a representative. This form is filled in, signed by the shareholder and filed with the Company's Shareholders & Corporate Announcements Department, at 16, Himaras Street, Maroussi 15125, or by fax: +30210 6861347 or email: akompotis@elvalhalcor.com at least forty-eight (48) hours before the date of the general meeting. The beneficiary is requested to confirm the successful sending of the form of appointment of a representative and

its receipt by the Company by calling +30210 6861349. The Company's Articles of Association does not provide for the possibility to participate in the general meeting by electronic means without the physical presence of shareholders at the venue or remote participation of shareholders in voting.

E. DOCUMENTS AND INFORMATION AVAILABLE

The pieces of information mentioned in paragraphs 3 and 4 of Article 123 of law 4548/2018, including the invitation to convene the General Meeting, the representative appointment form and draft decisions on the items on the agenda, as well as more detailed information on the exercise of the minority rights are available in electronic form on the Company's website (www.elvalhalcor.com). The full text of the draft decisions and any documents provided for in paragraph 4 of article 123 of law 4548/2018 will be available in hard copy at the offices of the Company's Shareholders & Corporate Announcements Department, at 16 Himaras Str., 15125 Maroussi. All the above-mentioned documents and the present Invitation, the total number of existing shares and voting rights (in total and per category of shares), the forms for voting through a representative as well as a draft of the Company's amended Articles of Association are available in electronic form on the Company's website (w www.elvalhalcor.com).

Athens, 5/9/2019

THE BOARD OF DIRECTORS