

15.10.2021

**INFORMATION FOR SHAREHOLDERS**  
**FROM THE BOARD OF DIRECTORS OF THE COMPANY ON THE**  
**APPOINTMENT/ELECTION OF A NEW INDEPENDENT NON-EXECUTIVE MEMBER OF**  
**THE BOARD OF DIRECTORS IN REPLACEMENT OF A RESIGNED INDEPENDENT NON-**  
**EXECUTIVE MEMBER OF THE BOARD OF DIRECTORS**

The Board of Directors of the societe anonyme with the name “ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY SOCIETE ANONYME” and the distinctive title “ELVALHALCOR S.A.” with GCR Nr. 303401000 (hereinafter the “**Company**”), informs Messrs. Shareholders according to article 18 par. 1 of Law 4706/2020, as in force, on the one hand announcing the election by the Board of Directors of the Company, at its meeting, on 12.07.2021, in accordance with article 3 of the law 3016/2002 valid until 17.07.2021, of Mr. Georgios Lakkotrypīs of Antonios, as a temporary independent non-executive member of the Board, to replace the resigned independent non-executive member of the Board, Mr. Nikolaos Galetas of Ioannou, and on the other hand justifying the proposal / selection of the Board of Directors of the Company for this election and the attribution, definitively, to Mr. Georgios Lakkotrypīs of Antonios, of the capacity of an independent non-executive member of the Board of Directors for the period from now on until the end of the term of office of the resigned independent non-executive member of the Board of Directors of the Company, i.e. until 24.05.2022

Specifically, the Board of Directors of the Company informs Messrs. Shareholders that the Ordinary General Meeting of Shareholders of the Company of May 24, 2021, after finding, during its work, that the proposal of the Board of Directors of the Company for the election of a new Board of Directors, which adopted in its entirety the proposal of the Remuneration and Nomination Committee (RNC) of the Company, fully meets the requirements of the laws on corporate governance (Law 3016/2002, Law 4706/2020), elected with a term of one (1) year, i.e. until 24.05.2022, a new fifteen-member Board of Directors of the Company, appointing at the same time the independent non-executive members of the Board of Directors of the Company, within the meaning of the provisions of article 4 par. 2 of the law 4706/2020 in force after 17.07.2021.

Subsequently, after his written resignation from 30.06.2021 with effect from 10.07.2021, Mr. Nikolaos Galetas of Ioannis, an independent non-executive member

of the Board of Directors, resigned from the Board of Directors of the Company, and the Board of Directors of the Company, taking into account the need: **(a)** for replacement of the resigned member of the Board of Directors of the Company, with the election by the Board of Directors of the Company of another suitable person according to article 3 of the law 3016/2002 valid until 17.07.2021 and **(b)** for existence, in the case of a fifteen-member composition of the Board of Directors of the Company, according to article 5 par. 2 of the law after 17.07.2021 law 4706/2021, of at least five (5) independent non-executive members of the Board of Directors of the Company, consequently, in the above case, after the resignation of the independent non-executive member of the Board of Directors of the Company, Mr. Nikolaos Galetas of Ioannis, the number of independent non-executive members of the Board of Directors of the Company to fall short by one (1) member in this capacity (of the independent non-executive), adopted the unanimous proposal / evaluation report of 08.07.2021 of the members of the RNC of the Company and elected, at its meeting on 12.07.2021, Mr. Georgios Lakkotrypis of Antonios, as a temporary independent non-executive member of the Board of Directors of the Company, until the first General Meeting of the shareholders of the Company, according to article 3 of law 3016/2002, as it was then in force, in replacement of the resigned, Nikolaos Galetas of Ioannis, until the end of the term of the resigned member of the Board of Directors, i.e. until 24.05.2022.

The decision of the Board of Directors on the election of Mr. Georgios Lakkotrypis of Antonios, in the above capacity, was made, after the Board of Directors of the Company, following the unanimous, detailed and documented suggestion / evaluation report of the RNC dated 8-7-2021, verified and ascertained the suitability of Mr. Georgios Lakkotrypis of Antonios, for the above position in the Board of Directors of the Company, according to the suitability and reliability criteria included in the Suitability Policy of the Members of the Board. of the Company (hereinafter "Policy").

In particular, it was established that, on the basis of documents, supporting evidence and other data (indicatively, information obtained from Mr. George Lakkotrypis of Antonios, from the Company internally and from external sources), which were collected, checked and on which the suggestion / evaluation report of the RNC to the Board of Directors of the Company was based, Mr. George Lakkotrypis of Antoniou adequately meets the criteria set in the Policy for suitability and reliability for his election to the position of independent non-executive member of the Board of Directors of the Company, as a replacement of the resigned member of the Board of Directors, Mr. Nikolaos Galetas of Ioannis, and specifically the criteria of: **a.** adequacy of knowledge and skills, **b.** ethics and reputation, **c.** avoidance of conflicts of interest, **d.** independence of crisis and **e.** allocation of sufficient time.

In this regard, it was found by the Board of Directors of the Company, following the documented unanimous suggestion / evaluation report of the RNC, that Mr. George

Lakkotrypis of Antoniou, is a person of known prestige, who gathers the required knowledge and qualifications, professional skills and experience for performance of his duties, as well as an excellent professional career, as his CV suggests, which is as follows:

Mr. Georgios Lakkotrypis holds a BSc. degree in Computer Science and Mathematics from the University of Keele in the United Kingdom (1988-1991) and an MBA in Business Administration, from the University of Colorado in the United States (1993-1995). Between 1991 and 1993 he served as IT Systems Administrator for J & P, one of the top construction companies in the world, where he overlooked the company's IT systems in Benghazi, Libya. Subsequently, he became part of the IBM team in Nicosia, Cyprus (1996-2002) where he worked in sales, and customer and partner relationships.

He then worked for eleven years at Microsoft Corporation, as Cyprus & Malta Business Development Manager (2002-2004), Cyprus Country Manager (2004-2008), Cyprus & Malta Regional Country Manager (2008-2011) and CEE Multi-Country Public Sector Director (2011-2013). During this time, he also served as a non-executive member of the Board of Directors of the then newly established University of Nicosia Research Foundation (2008-2013), the first Board of Directors of the Cyprus Investment Promotion Agency (2007-2011) and the first Board of Directors of the Natural Gas Public Company (2009-2013).

In March 2013, Mr. Lakkotrypis was appointed as Minister of Energy, Commerce, Industry and Tourism of the Republic of Cyprus, a position in which he was reappointed in March 2018. He concluded his term in office in July 2020.

Currently, through his private firm, LMA Advisory Ltd, Mr. Lakkotrypis is providing consultancy services in areas such as digital transformation and energy transition, while he serves on the board of directors of Ronin Europe Ltd as a non-executive member.

He has been appointed twice as a member of the Council of Ministers of Cyprus with the mandate to lead one of the most critical ministries, the Ministry of Energy, Trade, Industry and Tourism (March 2013 - July 2020). He is currently a non-executive member of the Board of Directors of RONIN Europe Ltd and CEO of LMA Advisory, his consulting firm specializing in consulting on digital transformation, energy transition, government affairs and international trade. Its main customers are Ernst & Young and Remedica Ltd.

Furthermore, the Board of Directors of the Company proceeded to the election of Mr. Georgios Lakkotrypis of Antonios, in the aforementioned capacity, after first the Board of Directors of the Company, verified, based on the findings of the unanimous suggestion / evaluation report of the RNC and the accompanying presumptions that, in relation to Mr. Georgios Lakkotrypis of Antonios, the criteria and guarantees of

independence of both article 4 par. 1 and 2 of the law 4706/2020 in force after 17.07.2021, as well as that there are, in relation to his person, no obstacles or incompatibility with respect to any relevant provisions, including the Corporate Governance Code (HCGC) applied by the Company and the Company's Internal Rules of Operation.

According to article 82 par. 1 of law 4548/2018, as in force, the decision of the Board of Directors of the Company regarding the above election of Mr. Georgios Lakkotrypis of Antonios, was made public, with its posting, on the one hand on the website of the Company on 12.07.2021, on the other hand on the website of the General Commercial Register (G.E.M.I.), in the File of the Company, on 23.07.2021, with reference number 2405972 and will be announced, according to the Law, at the Extraordinary General Meeting of Shareholders of the Company, which has been convened for 05.11.2021 which is the one immediately following the said election.

Furthermore, taking into account the provision of article 3 of law 3016/2002, as it was valid until 17.07.2021, the provision of article 9 par. 4 of law 4706/2020, as it is valid after 17.07.2021 and the protocol Nr. 1508/17.7.2020 and protocol Nr. 1149/17.5.2021 Circulars / letters of the Hellenic Capital Market Commission (List of Companies Listed / Department of Supervision of Listed Companies), addressed to the "Companies with securities listed on the Athens Stock Exchange", the Extraordinary General Meeting of the Company's Shareholders, which has been convened for 05.11.2021, as the immediately next (first) one after the election by the Board of Directors of the Company, on 12.07.2021, of Mr. Georgios Lakkotrypis of Antonios, in the above mentioned capacity, in replacement of the resigned independent non-executive member of the Board of Directors of the Company (Mr. Nikolaos Galetas of Ioannis) for the period until the end of the term of this member, is this (the Extraordinary General Meeting), which will be called to take a decision on the attribution of the status of independent non-executive member of the Board of Directors of the Company to Mr. Georgios Lakkotrypis of Antonios, new member of the Board of Directors of the Company, for the period from now on until the end of the term of the departed, due to his resignation, as an independent non-executive member of the Board, Mr. Nikolaos Galetas of Ioannis, i.e. until 24.05.2022

Therefore, the Extraordinary General Assembly of Shareholders, which has been convened for 05.11.2021, after taking into account, according to the above, the reasoned proposal of the Board of Directors of the Company, following the unanimous suggestion / evaluation report of the RNC, with which it is ascertained and confirmed that in the person of Mr. Georgios Lakkotrypis of Antonios the criteria of suitability and reliability of the Company's Policy, the guarantees and criteria of independence of both article 4 par. 1 of the current until 17.07.2021 law 3016/2002 as well as article 9 par. 1 and 2 of law 4706/2020 after 17.07.2021 are fulfilled, while there are no obstacles in his face or incompatible with any relevant provisions including the

Corporate Governance Code (HCGC) applied by the Company and the Company's Internal Rules of Operation, in addition, from his CV and other relevant notes for the position and execution of his duties, as an independent non-executive member of the Board of Directors of the Company, as well as, inter alia, is a person of known prestige, has sufficient knowledge and qualifications, skills and experience, excellent professionalism, independence of judgment, guarantees of integrity and morality and good reputation, it is proposed to take a decision on the appointment of Mr. Georgios Lakkotrypīs of Antonios, who was elected by the Board of Directors of the Company at its meeting, on 12-7-2021, as a temporary independent non-executive member of the Board of Directors of the Company, in replacement and until the end of the term of the resigned independent non-executive member of the Board. of the Company, Mr. Nikolaos Galetta of Ioannis, i.e. until 24.05.2022, as an independent non-executive member of the Board of Directors of the Company for the period from now on until the end of the term of office of the resigned, Nikolaos Galettas of Ioannis, i.e. until 24.05.2022, extended (the term of office), in accordance with article 85, par. 1, par. c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline within which the next Ordinary General Meeting of the Company's Shareholders must convene in 2022 and until taking the relevant decision, not exceeding two years.

It is pointed out that the CV of Mr. Georgios Lakkotrypīs of Antonios is also available at the following link: [Board of Directors - ElvalHalcor S.A.](#), while the full presentation of the relevant second (2<sup>nd</sup>) item of the Agenda of the Invitation of the Board of Directors for the convening of the Extraordinary General Meeting of the Company's Shareholders, on 05.11.2021, is available on the Company's website at [Shareholders' meetings - ElvalHalcor S.A.](#)